



**PRESS RELEASE**  
Paris, 5 April 2018

## **Bioline by InVivo carries out a 50 million euros capital increase, from LFPI, associated with IDIA Capital Investissement and Unigrains**

**Bioline by InVivo, the global brand covering the InVivo Group's activities dedicated to agriculture, has successfully raised 50 million euros in the form of a capital increase from a consortium of investment partners led by LFPI, which has partnered with IDIA Capital Investissement and Unigrains for the occasion, to contribute to the acceleration of agricultural transformation in France and abroad.**

### **Additional resources to support development in France and abroad**

Combined with a higher borrowing capacity, this capital increase will enable Bioline by InVivo to make significant investments in the strategic sectors where it already operates – digital agriculture, biocontrol and agro-environmental expertise – as well as to position itself in new target territories.

These additional resources will allow Bioline by InVivo to strengthen its position as a major player in the sector, a company committed to bringing about the emergence of rational and ecological agricultural practices that create economic value for farmers.

For Laurent Martel, CEO of Bioline by InVivo: *“This transaction enables us to join the very exclusive circle of companies that can establish an advantageous position in the global agriculture market of tomorrow. Bioline by InVivo will become a major operator in the process of transforming the Global Farm.”*

### **Recognition of a unique strategic positioning**

The success of this transaction – which may be followed within 24 months by a second round of fundraising for the same amount – demonstrates the confidence among private investors in the international and sustainable growth strategy implemented by Bioline by InVivo's teams.

For Fabien Bismuth, Chairman of LFPI Gestion: *“This investment enables LFPI Group to take up positions in a buoyant business sector. Bioline by InVivo's development potential, both organic and external growth, and the strength of the InVivo Group were key factors in our decision to enter into this partnership.”*

The expertise, experience and ability of the InVivo Group in mobilising the required human and material resources enable its subsidiaries to achieve operational excellence, to seize opportunities with ease, to set new targets effectively and to maximise value creation.

*“This capital increase is a perfect illustration of the implementation of our 2025 by InVivo strategic plan, and demonstrates the proficiency of our staff in the process of value creation, as already implemented by our subsidiary Neovia (animal nutrition and health). With Bioline by InVivo, the Group is accelerating its growth and transformation plan, demonstrating once again its ability to create both national and global market leaders”,* states Thierry Blandinières, CEO of the InVivo Group.

## **Solutions to build the agriculture of the future**

Bioline by InVivo is a company without equal in its field. It operates throughout the agricultural production chain via a unique combination of know-how, and is recognised for transforming farming in France, Europe and worldwide, based on 4 pillars:

Two areas of expertise which underpin its relationships with cooperatives:

- **Seeds** – with the production activities of Semences de France and Agrosol in Brazil;
- **Crop protection** – with Life Scientific, Phyteurop, In-Ou in China and CCAB in Brazil.

Two areas of expertise representing the agricultural professions of the future:

- **Biocontrol** – Bioline Agrosiences ;
- **Smart agriculture** – Smag and its Studio Agrodigital, be Api, Fermes Leader.

These 4 pillars are also served by the **agri-environmental expertise** of Agrosolutions.

### **About InVivo**

*InVivo is the leading agricultural cooperative group in France, bringing together 206 cooperatives and over 300,000 farmers; it has 10,200 employees in 35 countries.*

*InVivo has five fields of expertise: Agriculture - Bioline by InVivo; Animal health and nutrition – Neovia; Retail - InVivo Retail; Wine - InVivo Wine; and digital and food innovation - InVivo Food&Tech.*

*2016-2017 turnover: 5.5 billion euros.*

*To find out more: [www.invivo-group.com](http://www.invivo-group.com) or [www.twitter.com/InVivoGroup](https://www.twitter.com/InVivoGroup)*

### **About LFPI**

*LFPI Group is one of the premier independent multi-strategy alternative asset managers in Europe with more than three billion Euros of assets under management in private equity, private debt, real estate as well as asset management, investing in Europe, North America and Africa with seven offices and 80 highly skilled and motivated employees.*

### **About IDIA Capital Investissement**

IDIA Capital Investissement combines the activities of Crédit Agricole S.A.'s minority capital support businesses by assisting ISEs and SMEs in all business sectors and provides recognised expertise in the agrifood and wine sectors, and including new expertises in health and old-age, tourism and energy-transition sectors

IDIA Capital Investissement also manages the Crédit Agricole Group's property, farm, forestry and vineyard groups, and monitors Crédit Agricole S.A.'s investments in specific funds.

The total funds under IDIA Capital Investissements' management (through vehicles as such as CARD, CA Grands Crus, Grands Crus Investissements, etc.) amounts to €1.5 billion.

### **About Unigrains**

For over 50 years, Unigrains has accompanied the development of agri-food and agro-industry companies providing tailor-made financial solutions in equity and quasi-equity, as well as contributing its recognized industry expertise. Unigrains manages roughly 1 billion euros and is a partner for nearly 150 companies, operating at various stages of their development as a minority shareholder, notably capital restructurings, strategic investments and acquisitions, and ensuring national and international growth.

For more information: [www.unigrains.fr](http://www.unigrains.fr)

### **Contacts:**

Charlotte de Lattre – Group Communication

Mob: +33 6 01 06 12 74 – [cdelattre@invivo-group.com](mailto:cdelattre@invivo-group.com)

Thomas Begon – Bioline by InVivo Communication

Mob: +33 6 17 01 57 81 – [tbegon@invivo-group.com](mailto:tbegon@invivo-group.com)

Fabien Bismuth – Président LFPI Gestion

Mob: +33 1 58 36 44 90 – [fabien.bismuth@lfpi.fr](mailto:fabien.bismuth@lfpi.fr)

Philippe Mordo – Partner LFPI Gestion

Mob: +33 1 58 36 44 90 - [philippe.mordo@lfpi.fr](mailto:philippe.mordo@lfpi.fr)