



PRESS RELEASE

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InVivo and ADM in exclusive negotiations on the planned sale of Neovia

With this sale, InVivo is entering a new stage of its strategic plan, focusing its activities on the key drivers of its growth: agriculture, wine and retail.

Neovia is an InVivo group subsidiary, which 80% of its business is international. Its sale will enable the acceleration of the 2025 by InVivo strategic plan while contributing to the creation of a world leader in animal nutrition.

InVivo has signed an exclusive negotiation agreement with Archer Daniels Midland Company (NYSE: ADM), for the sale of its 67.5 % shareholding in Neovia. ADM has made a firm offer to acquire 100 % of Neovia shares, valuing the company at €1.535 billion. The transaction, which is expected to complete by the end of this year, also covers minority shareholdings held by Eurazeo, Unigrains, Future French Champions and IDIA Capital Investissement. It is subject to the fulfilment of conditions precedent and to the necessary regulatory approvals.

“The acquisition of global leader Neovia would represent a transformative step for our animal nutrition business, and a major strategic investment in France,” said ADM Chairman and CEO Juan Luciano. *“At ADM, everything starts with the farmer, and we are eager to deepen our relationships with French farmers and French agriculture as we bring together the resources, technologies and expertise of two great companies. This development is in line with our strategic vision, which sees Neovia as a long-term partner.”*

Thierry Blandinières, InVivo’s CEO also delighted: *“ADM is committed to developing partnerships with French cooperatives, and will provide Neovia with access to its newest technologies. This will also benefit the French agriculture.”*

For InVivo, this sale represents a significant opportunity to accelerate its 2025 strategic plan, by focusing its activities on its main businesses: agriculture, wine and retail; and giving them the resources needed for growth and value creation.

“This operation will allow us to pivot towards our core businesses and accelerate our digital transformation, particularly in our international trading activity and our role as an agricultural supplies purchasing centre, to benefit our member cooperatives. At the same time, we will increase investment in our subsidiaries, Bioline by InVivo, InVivo Retail, InVivo Wine and InVivo Food&Tech, making it possible for new French champions to emerge, both at national and international level.” Thierry Blandinières, InVivo CEO.

About InVivo

InVivo is the leading French agricultural cooperative group. It includes 206 cooperatives, bringing together nearly 300,000 farmers, and employs 10,200 staff in 34 countries.

InVivo has five business centres: Bioline by InVivo (agriculture), Neovia (animal nutrition), InVivo Retail, InVivo Wine and InVivo Food&Tech (innovation incubator). Its 2016-2017 turnover was €5.5 billion.

Find out more: invivo-group.com or twitter.com/InVivoGroup

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